

C. TERMS AND CONDITIONS

1. Bidder shall be required to pay the Refundable Cash Bond based on the following:

Bid Amount	Cash Bond
10,000 - 500,000	PHP 5,000.00
500,001 - 2,000,000	PHP 20,000.00
2,000,001 and above	PHP 40,000.00

2. Failure to pay the corresponding cash bond shall render the submitted sealed bid void.
3. The bidding is "as-is-where-is" basis and is awarded to whoever submits the highest bid.
4. The company reserves the right to refuse if the highest bid if deemed unacceptable. Negotiations, however, may be made between bidder and Disposal Committee.
5. Cash bond is forfeited should the highest bidder decides to back out.
6. Cash bond shall be refunded to the losing bidders within seven (7) working days after awarding to the winning bidder.
7. Cash bond of the winning bidder shall be applied and deducted from the total amount of winning bid.
8. Winning bidder shall pay (in full) for the item within five (5) working days from the date the winning bidder was informed. Otherwise, First Balfour reserves the right to award the item to the next bidder with the most acceptable offer.
9. The unit shall be pulled-out by the winning bidder one week upon payment. Otherwise, there will be a parking charge of P5,000/day, to be paid to the Plant and Equipment Division.

D. SIGN OFF

By signing this bid form, the bidder legally commits to the acceptance and compliance with all the terms and conditions stated herein.

Signed on ____ day of _____, 20____, Bidder's duly authorized representative approved and submitted this bid.

Bidder's Name / Company Name : _____

Authorized Representative Name: _____

Position / Title: _____

Signature: _____

-----TEAR HERE-----

BID STUB

BID STUB NO.: _____

Bidder's Name / Company Name : _____

Address: _____

Contact No.: _____

Contact Person: _____

E-mail Address: _____

Total Amount Bid: _____

To be filled by Accounting and Treasury Department:

SIGN OFF

Amount of Cash Bond: _____

Amount Paid: _____

OR Number: _____

BIDDER'S SIGNATURE: _____
 Printed Name over Signature / Date